From: Limousine Association of New Jersey patricia.nelson103b@comcast.net

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Limousine Association of New Jersey

E-News

April 27, 2021

The Limousine Association of New Jersey E-News is published on the second and fourth Tuesdays of each month expressly for the organization's members.

GBTA Poll Indicates Continued Positive Momentum For Business Travel Return

On April 22, the Global Business Travel Association (GBTA), the world's largest business travel association, reported the findings from its 18th COVID-19 poll assessing the impact of the pandemic and the road to recovery for the business travel industry.

Per its survey, "Nearly one-quarter of poll respondents report that their company has resumed non-essential business travel, or that the company has in place a plan to resume travel. This latest poll shows multiple positive signs for business travel recovery, including an increase in willingness to travel, a decrease in trips cancelled and a more optimistic view towards returning to the road as travel bookings continue to increase.

"About one in ten (9%) poll respondents say their company already has resumed non-essential business travel, while an additional 13% report their company now has in place a fully developed travel-resumption plan. Additionally, 31% of respondents say their company is actively working on a travel-resumption plan, while 20% say their company has begun the process, but has more work to do. Only 18% report no formal planning underway, while 7% reported being unsure.

"Two-thirds (65%) of poll respondents feel their employees are 'willing' or 'very willing' to travel for business in the current environment, an increase of 11

percentage points from the March 2021 GBTA poil results. The remaining corporate travel buyer and/or procurement respondents feel their employees are not willing (12%) or neutral (12%) in terms of their willingness to travel for business. In addition, one in ten (11%) are unsure.

"Positive signs in the United States were further underscored by responses to the April 2, 2021, travel guidance update by the Centers For Disease Control, which recommended 'that fully vaccinated people can travel at low risk to themselves.' More than six in 10 U.S. respondents said the new CDC guidance makes them much more (29%) or somewhat more (32%) comfortable traveling for business. Another third (32%) report the CDC announcement has not changed their opinion. Only four percent feel less comfortable traveling for business."

To review the full results of the Global Business Travel Association 18th COVID-19 poll, see here.

Tax Credits Now Allowed For COVID-19 Related Employee Leave



The Internal Revenue Service has announced that "the American Rescue Plan Act of 2021 (ARP) allows small and midsize employers, and certain governmental employers, to claim refundable tax credits that reimburse them for the cost of providing paid sick and family leave to their employees due to COVID-19, including leave taken by employees to receive or recover from COVID-19 vaccinations. The ARP tax credits are available to eligible employers that pay sick and family leave for leave from April 1, 2021, through September 30, 2021."

Check <u>here</u> for full details including information about eligible employers, leave for which tax credits can be claimed, amount of tax credits and how they are to be calculated and how to claim the credits for your company.

Limousine Association of New Jersey

www.LANJ.org

862.213.9869

Limousine Association of New Jersey | 17 Farinella Drive, East Hanover, NJ 07936

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