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Subject: LANJ E-News: June 23, 2020 Date: June 23, 2020 at 11:03 AM To: patricia.nelson103@gmail.com





## **Limousine Association of New Jersey**

**E-News** 

June 23, 2020

The Limousine Association of New Jersey E-News is published on the second and fourth Tuesdays of each month expressly for the organization's members.

#### **All Members!**

## Suspension of LANJ Dues Collection Extended Through September 30

In late March 2020, because of the COVID-19 crisis, the Limousine Association of New Jersey announced membership dues collection would be suspended for 90 days beginning April 1. Additionally, the pronouncement indicated the suspension would be evaluated near the end of that time to determine if it should be extended for a longer period.

That evaluation now has been made and the suspension of LANJ dues collection is being extended through September 30. This decision will be evaluated shortly before that date to determine if further suspension is advised.

# SBA and Treasury Announce New EZ and Revised Full Forgiveness Applications for Paycheck Protection Program

According to a June 17, 2020 press release from the U.S. Treasury Department Office of Public Affairs, "The U.S. Small Business Administration (SBA), in consultation with the Department of the Treasury, posted a revised, borrower-friendly



Paycheck Protection Program (PPP) loan forgiveness application implementing the PPP



Flexibility Act of 2020, signed into law by President Trump on June 5, 2020.

"In addition to revising the full forgiveness application, SBA also published a new EZ version of the forgiveness application that applies to borrowers that:

- Are self-employed and have no employees; OR
- Did not reduce the salaries or wages of their employees by more than 25%, and did not reduce the number or hours of their employees; OR
- Experienced reductions in business activity as a result of health directives related to COVID-19, and did not reduce the salaries or wages of their employees by more than 25%.

"The EZ application requires fewer calculations and less documentation for eligible borrowers. Details regarding the applicability of these provisions are available in the instructions to the new EZ application form.

"Both applications give borrowers the option of using the original 8-week covered period (if their loan was made before June 5, 2020) or an extended 24-week covered period. These changes will result in a more efficient process and make it easier for businesses to realize full forgiveness of their PPP loan."

Click here to view the EZ Forgiveness Application.

Click here to view the Full Forgiveness Application.

## Getting Back to Business? Let LANJ Help Spread the Word

The Limousine Association of New Jersey will be promoting its members "Getting Back to Business" in its July and August 2020 social media content.

If you'd like to have your company spotlighted in this complimentary publicity on Facebook and LinkedIn, all you have to do is submit photos of your team at work, e.g. behind the wheel, in the office, at the garage.

This is an opportunity to show what your company is doing right now to distinguish itself as a chauffeured transportation provider or supplier.

Photos, along with your social media handles and contact information, should be sent to <a href="mailto:jessica@redrootmarketing.com">jessica@redrootmarketing.com</a> by Tuesday June 30.

Note: Dhotae chould daniet all team members wearing macks and adhering to

social distancing guidelines.

### **Limousine Association of New Jersey**

www.LANJ.org

862.213.9869

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